

# Home Buildings Insurance

## Insurance Product Information Document

Company: Ageas Retail Limited

Product: Age Co Home Buildings Insurance Policy

Ageas Retail Limited is authorised and regulated by the Financial Conduct Authority. Financial Services Register no 312468. Registered in the UK.

This document provides a summary of the key information for this product. The full information is provided in the insurance schedule, policy wording and Terms of Business Agreement.

### What is this type of insurance?

This is an annual home insurance policy that is administered by Prestige Underwriting Services Limited on behalf of Fairmead Insurance Limited who are the Underwriters. The cover that you have requested is **Buildings Only**.



#### What is Insured?

- ✓ The structure of the home is covered up to £500000 against damage caused by certain events (listed below).
- ✓ Damage to the buildings caused by; fire, malicious damage, impact (for example by a vehicle), storm, flood, subsidence, ground heave, landslip, escape of water, theft.
- ✓ Tracing and accessing the source of a leak for escape of water and escape of oil.
- ✓ Accidental damage to fixed glass, sanitary ware and solar panels.
- ✓ Property Owner's Liability (amounts you legally have to pay to others due to injury, death or property damage arising from your ownership of the buildings) - limited to £2 million.
- ✓ Rent and alternative accommodation costs if the home can't be lived in due to an insured event - limited to 20% of the sum insured.
- ✓ Replacement locks if the house keys are lost or stolen.

**Optional Cover** - See your policy schedule for details of the cover you have selected

- Accidental damage to the buildings



#### What is not Insured?

- ✗ The first amount of any claim - the 'excess'. These amounts will be explained or displayed to you before you buy, and are shown in the policy schedule which is issued after you buy.
- ✗ The first £1000 of any claim for subsidence, ground heave and landslip (reduced to £100 for properties under 10 years old).
- ✗ The first £250 of any claim for escape of water.
- ✗ Loss or damage while the home is unoccupied or unfurnished as a result of; escape of water; theft; oil leak; loss of metered oil or water; accidental damage to glass and sanitary ware; optional accidental damage.
- ✗ Damage from escape of water due to; repairs to pipework or water/heating system (unless caused by freezing); taps left on.
- ✗ Subsidence due to settlement, unless caused by subsidence of the site. Subsidence or landslip due to the sea or a river wearing away the land.
- ✗ Criminal or deliberate act by you or your family.
- ✗ Damage due to wear and tear, gradual causes or lack of maintenance.
- ✗ Storm or flood damage to gates and fences.



#### Are there any restrictions on cover?

- ! The policy will make a 50% contribution for undamaged items that are part of a pair, set or suite that has been damaged.



#### Where am I covered?

- ✓ You are covered in the UK, Channel Islands and the Isle of Man.



#### What are my obligations?

- You must provide us with honest, accurate and complete information, and inform us without delay of any changes in your situation. In the event of a claim, you must notify us as soon as possible.
- You'll need to let your insurer negotiate, defend or settle any claims on your behalf. You'll also need to let them take legal action in your name to get back any payment they've made under this policy.
- It's really important that you're honest with us and your insurer when you're buying a policy or making a claim. Providing wrong or misleading information that you know could either help you gain financially, or us suffer a financial loss, is fraud and pushes up the cost of insurance for all customers.
- In some cases, the insurer may apply an endorsement to the policy, setting out, for example, security requirements. It's really important that you follow any terms set out in endorsements, as if you don't, you may not be covered in the event of a claim. If any endorsements apply to you, these will be explained to you (or displayed on-line) before you buy, and will also be shown on the policy schedule that you will receive after you buy.

**When and how do I pay?**

- Annually by credit/debit card, cheque, or postal order, or;
- Monthly by Direct Debit

**When does the cover start and end?**

The policy runs for 12 months and starts with effect from the date you have chosen, and will run until the renewal date shown on your schedule unless you or we cancel it.

**How do I cancel the contract?**

You can cancel your policy by calling 0345 128 7916 or by writing to Age Co Insurance Services, Ageas House, Hampshire Corporate Park, Templars Way, Eastleigh, Hampshire, SO53 3YA.

You can cancel the policy at any time. Providing no claims have been made, you will only have to pay for the number of days you were covered.